

Air Starter Components

Profit & Loss

January through December 2024

Jan - Dec 24

Ordinary Income/Expense

Income

3050 - Sales - Starters	2,996,824.42
3069 - E2PartIncomeAcct	172,499.84
3100 - Core Fees	-12,925.00
4999 - Uncategorized Income	-98.00

Total Income 3,156,301.26

Cost of Goods Sold

4000 - Manufacture

4010 - Labor - Mftg	445,741.71
4012 - Raw Material - Mftg	16,308.98
4014 - Outside Processing - Mftg	49,822.97
4016 - Shop Supplies/Consumables- Mftg	55,396.62
4000 - Manufacture - Other	1,027.04

Total 4000 - Manufacture 568,297.32

4001 - E2PartCOGSAcct	712.62
4020 - Labor - Main Warehouse	493,924.21
4050 - Material - Starters	516,190.79
5000 - Cost of Goods Sold	67,450.11
5750 - Freight	88,666.24

Total COGS 1,735,241.29

Gross Profit 1,421,059.97

Expense

5300 - Auto Expense	10,167.33
5400 - Bank Service Charge	615.96
5445 - Cleaning	2,400.00
5452 - Commission - Sales	53,211.32
5520 - Credit Card Fees	21,605.96
5730 - Equipment Lease	2,245.04
5751 - FreightAcct	15,382.71
5830 - Insurance-Dental/Vision	6,689.32
5831 - Insurance-Grp Health	70,479.48
5833 - Insurance-Auto/Other	47,952.64
6150 - Office Expense	13,923.57
6152 - Office Expenses - Reimbursables	71,492.25
6162 - 401K Expense	28,804.82
6175 - Permits, Licenses, Fees	450.00
6200 - Postage	664.00
6250 - Professional Fees	70,751.94
6300 - Rent - Texas	41,200.00
6301 - Rent - OK	5,219.92
6305 - Rent - LA	17,010.00
6350 - Repairs & Maintenance	64,492.35
6400 - Salaries & Wages	490,981.23
6402 - - Salaries - Bonus	400.00

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6450 · Shop Supplies	14,174.19
6490 · Taxes - Property	54.25
6495 · Taxes - Payroll	130,391.09
6500 · Taxes - Other	20,298.64
6550 · Telephone	18,026.73
6551 · Telephone - LA	5,027.87
6552 · Telephone - OK	1,498.32
6560 · Payroll Expenses	8,857.18
6590 · Trash Removal	5,764.31
6600 · Travel	2,984.58
66900 · Reconciliation Discrepancies	0.00
6700 · Utilities	34,105.97
8023 · Tax Default	290.42
Total Expense	1,277,613.39
Net Ordinary Income	143,446.58
Other Income/Expense	
Other Income	
7150 · Interest Income	10.63
Total Other Income	10.63
Other Expense	
8010 · Interest Expense	7,387.32
Total Other Expense	7,387.32
Net Other Income	-7,376.69
Net Income	136,069.89